

24th December 2020

To: Credit Union League of Republic of China
(CULROC)

Sub: Donation for the affected PCFs of flooding in Vietnam

Dear Sir and Madame

The year 2020 is truly a challenging year for the People Credit Funds (PCFs) system in Vietnam due to the Covid-19 pandemic. In addition, a number of PCFs in central Vietnam has suffered from heavy floods which have caused tremendous damages and disruption to their operation.

On 21st December 2020, the Co-operative Bank of Vietnam (Co-opBank) received donation from CULROC through ACCU for these PCFs in order to help them in recovering from the flood damages. We are deeply touched and thankful for your support given to the Vietnam's PCFs system.

On behalf of these PCFs, we would like to thank you for your donation for flood affected PCFs in Vietnam. We will inform the PCFs about this donation and draw up a plan to support them most efficiently.

We would like to wish you all great health and success in the coming 2021!

Faithfully yours,

 **CHAIRMAN**


Nguyen Quoc Cuong