

## NATIONAL CREDIT UNION FEDERATION OF KOREA (NACUFOK)

# 3<sup>rd</sup> Asian CU Leader's Program

NACUFOK has been growing steadily since 1960, amassing assets of 84 billion U.S. dollars as of July 2019. NACUFOK has emerged as an exemplary showcase of development and education has played a vital role during this process.

From its own experience NACUFOK came to fully recognize the significance of development. But this could not have been possible without the help of many other countries in Asia. So we thought about how to thank other nations for their help and together assist in the development of many credit unions in Asia. With extensive experience and know-how, NACUFOK contributes greatly to the ACCU community by sharing its unique development experience with other countries.

The Asian CU Leader's Program provides opportunities to participants to gain first-hand knowledge of NACUFOK's development experience(from the 1960s to the present). The programs are designed to enable the participants to practice what they have learned to the development of the CU movement in their home countries. There are a wide range of topics are available in the Program, including The Challenges of Korean CU Movement, Deposit insurance fund, Regulatory structure, etc. In that program we can share our ideas to assist CU growth in our societies.

A scholarship fund has been set up to facilitate the necessary procedures of this program, lessening the economic burden of the students wishing to participate. We hope that through the ACL program many people can actively participate and learn about the Credit Union movement. We humbly ask for their active participation to maintain the spirit of this program.

### **◆**Program Overview

1. Title: Asian CU Leader's Program

**2. Date**: December 02(Monday) - 12(Thursday), 2019

#### 3. Objectives

- a) To assist developing credit unions in each country by studying the development experience of Korean Credit Unions
- b) To strengthen competency of Asian credit union leaders in developing their CUs.
- c) To make a feasible partnership between credit unions in Asia.

**4. Participants :** 2 for each country (1 from federation, 1 from primary credit unions)

**5. Official language of the program** : English

6. Venue: Fraiser Place Namdaemun, Seoul, South Korea

#### 7. Program Details

Day 1 12/02 (Mon)	· Arrival Individually	<b>Day 8</b> 12/09 (Mon)	· Primary credit unions visits
<b>Day 2</b> 12/03 (Tue)	<ul><li>Introduction of Each Country</li><li>Development story of Korean CU</li></ul>	<b>Day 9</b> 12/10 (Tue)	<ul><li>PR activities of CU</li><li>Development Action Plan</li></ul>
<b>Day 3</b> 12/04 (Wed)	<ul><li>Guideline for Development Action</li><li>Plan</li><li>Responsibilities to achieve SDGs</li></ul>	<b>Day 10</b> 12/11 (Wed)	· Presenting Development Action Plan
<b>Day 4</b> 12/05 (Thu)	· The Challenges of Korean CU	<b>Day 11</b> 12/12 (Thu)	· Departure
<b>Day 5</b> 12/06 (Fri)	<ul> <li>Supervisory System and Deposit</li> <li>Insurance Fund of CU</li> <li>IT technology &amp; integration</li> </ul>		

## 8. Qualifications of program applicants

- a) Must have a sufficient proficiency in English (public speaking & writing included)
- b) Work at primary credit union or related federation over 5 years at least
- c) Exclude participants who participated in NACUFOK exposure programs before
- d) Young Credit Union Colleagues under 50 years old

#### 9. Process

Submit the application with passport photo copy(Due date: October 15th, 2019)

→ Mobile Phone Interview (in English)

#### 10. Korean Federation would cover:

- a) 100% cost of airfare (international round tickets only, Domestics in your country are on your own)
- economy class only can be allowed and NACUFOK will make your reservation.
- b) All domestic transportation, meals, and accommodations in Korea

#### 11. Coordinator of this Program: Angela(Jee Yean) Kwon

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